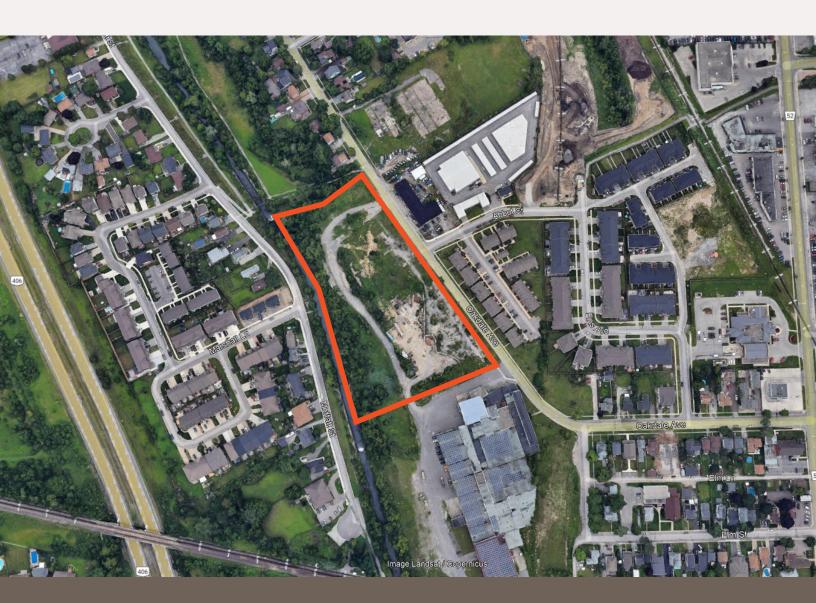
For Sale: Residential Development Lands

# 65 Oakdale Avenue, St. Catharines



Premium 5.77 acre residential infill development site.

Land Area



List Price

\$4,600,000,00

Annual Taxes

\$49,586.10



Availability

**Immediate** 



Zoning

R4 (H-1), 02

(permitting the development of townhomes/apartments)



Listing Agents

#### Brennan Shier\*

Vice President

905.695.9258 bshier@lennard.com

#### Parker Pavette\*\*

Vice President

905.917.2056 ppayette@lennard.com

#### Aran Pope\*

Senior Vice President

905.695.9172 apope@lennard.com

\*Sales Representative \*\*Broker

### Property Highlights

- Strong levels of residential demand due to growing populations.
- Site is well located within a growing residential neighbourhood, proximity to arterial roads and an abundance of retail and parks.
- Site is irregular in nature, but is very efficient from a development standpoint.
- The property falls within the "Brownfield Tax Assistance Program (BTA)".



Located in the distinct community of Merritton



Abundance of well-known amenities



Easy access to Highway 406 and Glendale Avenue



Municipal water and sanitary located at the property line

R4 Zoning - Townhouse		R4 Zoning - Apartment				
Minimum Frontage	6m	Minimum Frontage	30m			
Front Yard	3m to dwelling. 6m to Garage	Front Yard	3m to portion of bldg. < than 14m high 5m for portion > 14m			
Rear Yard	6m	Rear Yard	4.5m for portion of bldg. up to 14m high additional 5m/1m in height			
Interior Side Yard	1.2m	near faiu				
Exterior Side Yard	3m	Interior Side Yard	3m for portion of bldg up to 14m high additional 5m/1m in height			
Max Building Height	11m	interior side rard				
# of Units	6 attached	Exterior Side Yard	3m			
Minimum Density/HA	85 Units	Max Building Height	-			
Minimum Landscape	25%	# of Units	-			
Private Road	6m wide, no sidewalk	Minimum Density/HA	85 units			
Property Area	±5.1726 Ha/ 51,727 sm	Minimum Landscape	40%			
Less Exclusions	±4.33 Ha/ 43,329 sm	Parking	1.25/unit			
Units	368	Property Area	±5.1726 Ha/ 51,727sm			
Parkland Dedication	5% = ±2,166sm	Less Exclusions	±4.33 Ha/ 43,329 sm			

#### Brownfield Tax Assistance Program (BTA)

- "The BTA provides a financial incentive to help offset costs incurred that are specific to environmental site remediation on previously developed properties that are now underutilized, derelict or vacant."
- "Unlike the [BTIF] program, the environmental site remediation is typically undertaken in advance of, independent of, and not tied to any specific development proposal or concurrent application made on the subject lands. However, the remediation that is undertaken must enable the site to be brought to an environmental standard necessary to support any future use contemplated (ie. residential, mixed use, etc.) and in which is permitted in the City's Official Plan."
- "The BTA incentive gives up to a 100% rebate on the (City portion) of municipal property tax paid on the subject property, for up to a 3 year period, and is disbursed only after completion of the project."

#### Eligibility System (Pre/Post Submission Criteria & First-Come Basis)

- The BTA program does not include a point allocation system. At a high-level, it requires that "the remediation that is undertaken must enable the site to be brought to an environmental standard necessary to support any future use contemplated (ie. residential, mixed use, etc.) and in which is permitted in the City's Official Plan."
- Minimum eligibility, pre-consultation meeting, application submission and rebate payment requirements apply and if any are not met, the application will not be processed.
- If processed, complete applications are processed on a first-come basis and subject to City Council approval.

Lennard:

lennard.com

### Survey

Zoning

R4 (H-1), 02

Land Area

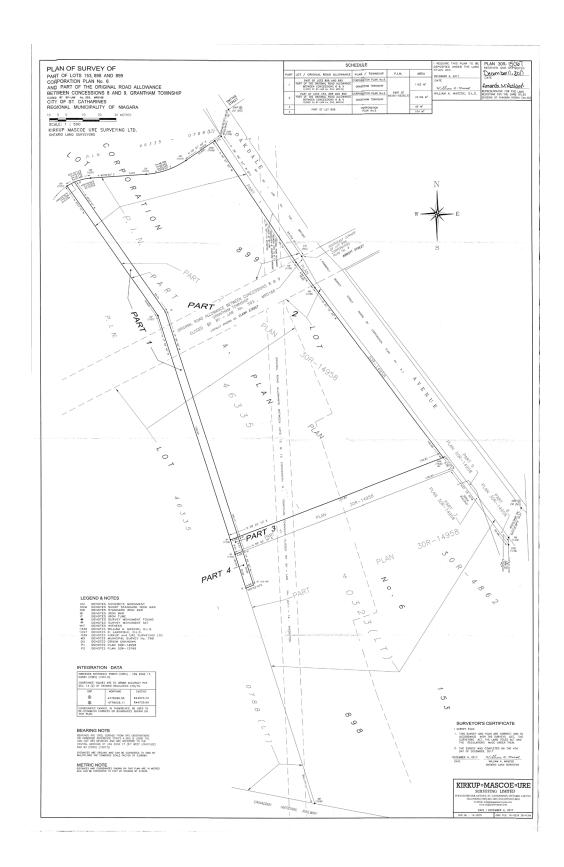
5.77 acres (764.49 ft of frontage)

Configuration

Irregular Shape

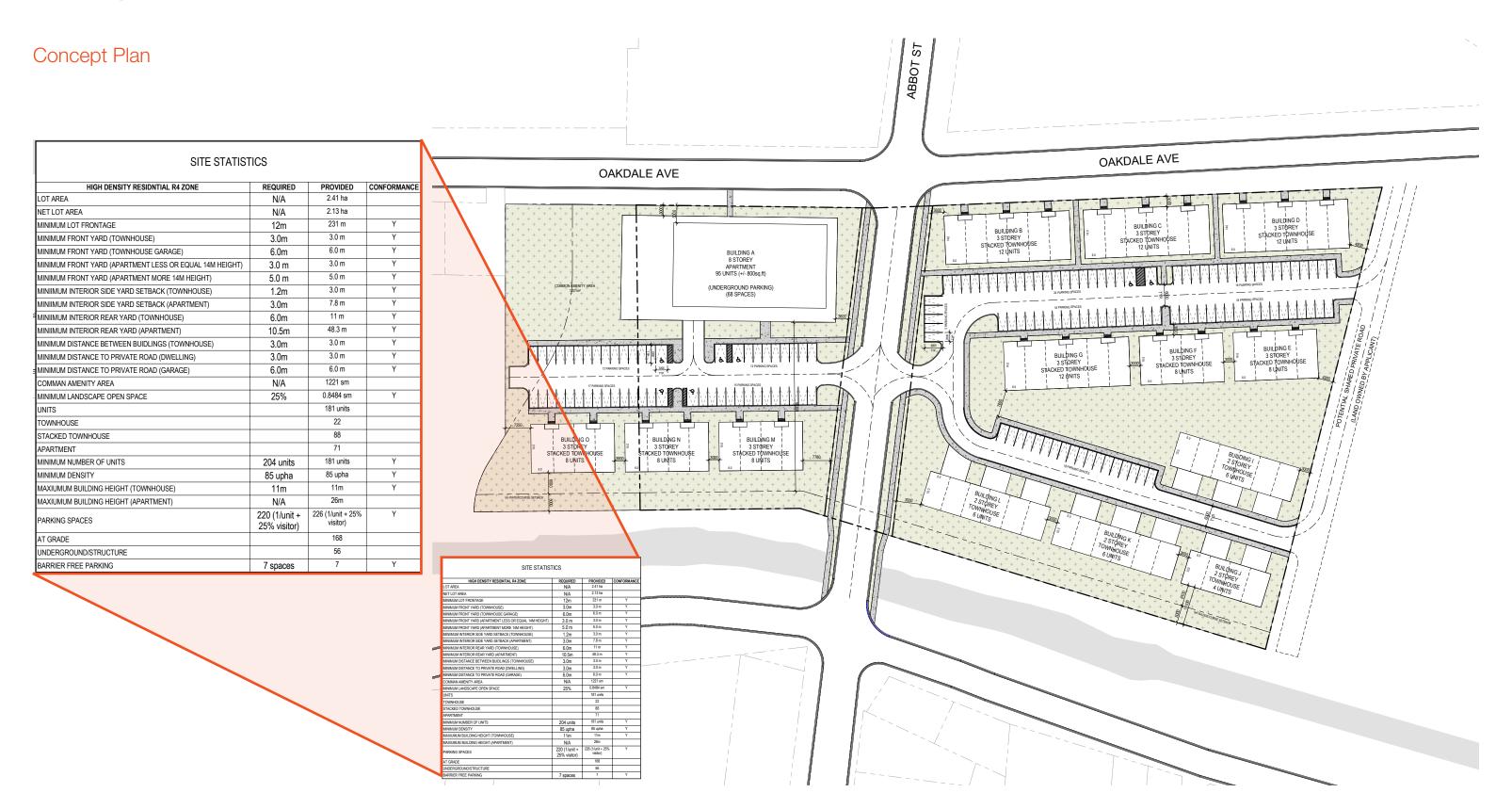
Official Plan

Neighborhood Residential



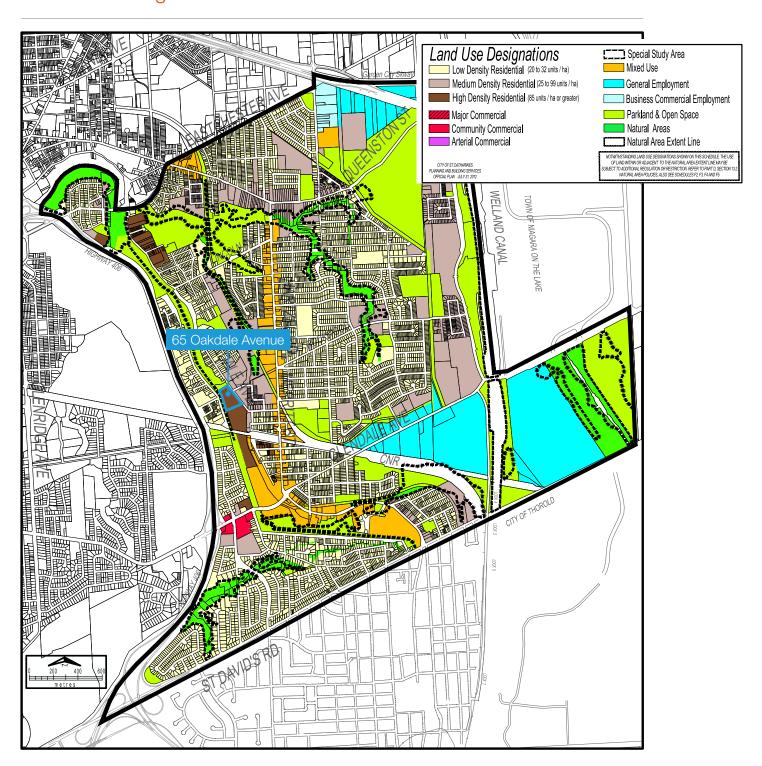


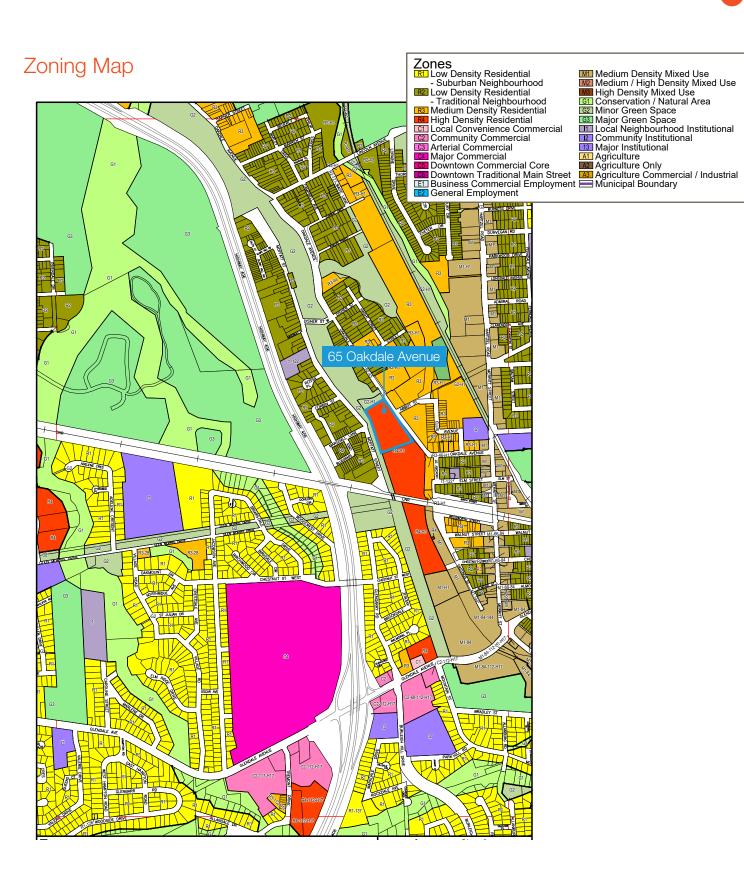
## **Lennard:**





### Land Use Designations





Lennard: lennard.com

### Zoning

The following are permitted uses in the R4 - High Density Residential Zone under the City of St. Catharines Zoning By-law:

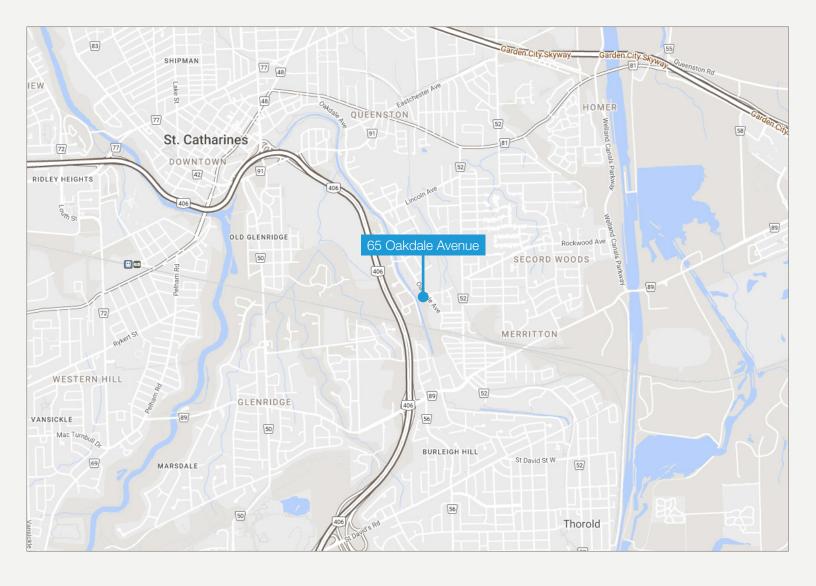
- Dwelling, Triplex
- Dwelling, Fourplex
- Dwelling, Quadruplex
- Townhouse
- Private Road Development
- Apartment Building
- Long-Term Care Facility



### Provisions to Residential (R4) Zone

Permitted Uses	Min. Lot Frontage	Minimum Yards			Max. Building	Max. No. of	Min. Density Per	Min.	
		Front Yard (c)	Rear Yard	Interior Side Yard	Exterior Side Yard <sup>(c)</sup>	Height	Attached Dwelling Units	Hectare	Landscaped Open Space
Dwelling, Triplex	12 m	3 m to dwelling / 6 m to garage	6 m	1.2 m	3 m to dwelling / 6 m to garage	11 m	-	85 Units	25%
Dwelling, Fourplex	18 m	3 m to dwelling / 6 m to garage	6 m	1.2 m	3 m to dwelling / 6 m to garage	11 m	-	85 Units	25%
Dwelling, Quadruplex	6 m <sup>(b)</sup>	3 m to dwelling / 6 m to garage	6 m (d)	1.2 m <sup>(d)</sup>	3 m to dwelling / 6 m to garage	11 m	-	85 Units	25%
Townhouse	6 m <sup>(b) (e)</sup>	3 m to dwelling / 6 m to garage <sup>(f)</sup>	6 m	1.2 m <sup>(d)</sup>	3 m to dwelling /6 m to garage <sup>(f)</sup>	11 m	6 <sup>(e)</sup>	85 Units	25%
Private Road Development (a)	12 m	3 m to dwelling / 6 m to garage	see Section 5.7		3 m to dwelling / 6 m to garage	11 m	8	85 Units	25%
Apartment Building / Long Term Care Facility	30 m	3 m for portion of building less than 14 m in height / 5 m for portion of building 14 m in height or greater	4.5 m for portion of building up to 14 m in height / additional 0.5 m for each additional 1m of building height	3 m for portion of building up to 14 m in height / additional 0.5 m for each additional 1m of building height	3 m for portion of building less than 14 m in height / 5 m for portion of building 14 m in height or greater	-	-	85 Units	40%

Lennard: lennard.com



Brennan Shier \*, Vice President 905.695.9258 bshier@lennard.com

Parker Payette\*\*, Vice President 905.917.2056 ppayette@lennard.com

Aran Pope\*, Senior Vice President 905.695.9172 apope@lennard.com

Lennard: 201-60 Columbia Way, Markham 905.752.2220