For Sale: Mid-Rise Mixed Use Development Lands

527 Kingston Road W, Ajax



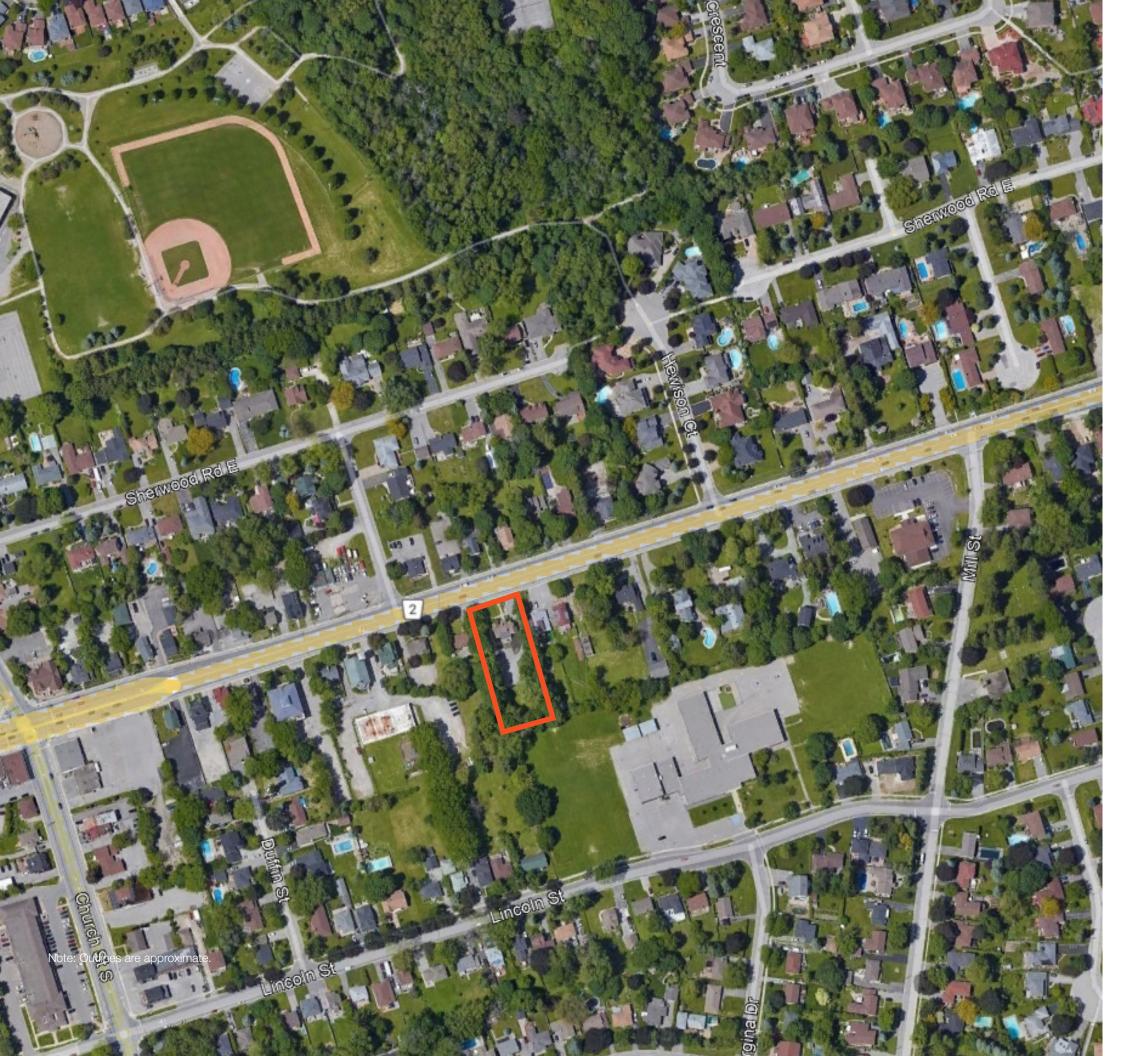


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Executive Summary

Lennard Commercial Realty ("the Advisors") have been exclusively retained by their client ("the Vendor") to coordinate the sale of a development opportunity comprised of 0.58 acres of land located on the south side of Kingston Road, east of Church Street, municipally known as 527 Kingston Road W in the Town of Ajax, Ontario with PIN #264410366 ("the Property").

Planning Context

The Vendor, through multiple pre-consultations and formal discussions with the Town planners, has the site ready to go for site plan approval for the proposed development of a 3-storey boutique condo comprising of 20 total units, 34,229 square feet of GFA and 29 above grade covered spaces. No Official Plan amendment or Zoning By-Law amendment needed for the proposed development.

Opportunity

The Advisors, on behalf of the Vendor, are soliciting development and building firms for Agreements of Purchase and Sale. A data room has been prepared, please contact Lennard for access. The Property is being sold on an "as is" basis and offers will be reviewed on a "first come, first served" basis.

Please submit offers to:

Aran Pope*

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^{*} Sales Representative **Broker

Development Statistics



Total # of Units

20

Total GFA

34,229 SF

Ground Floor Retail GFA

1,405 SF

Height

3 Storeys



Total Lot Size

0.58 acres



Frontage

100 ft on Kingston Road



Parking

29 Above Grade Covered Spaces



Land Use Designation

Village Regional Centre

Zoning

Village Core Mixed-Use Three (VC3)



Pin

264340178



Asking Price

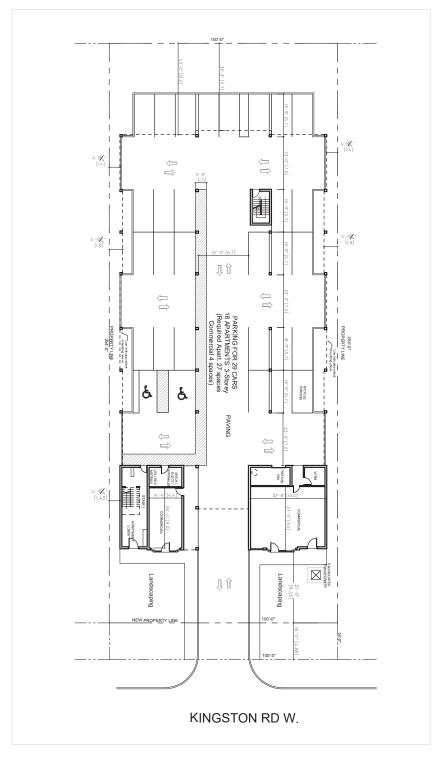
\$1,999,000

Unit Breakdown

	1B	2B	2B+D	3B+D	COM
Level 1:	0	0	0	0	2
Level 2:	1	2	5	1	0
Level 3:	1	2	5	1	0
Total:	2	4	10	2	2



Conceptual Site Plan



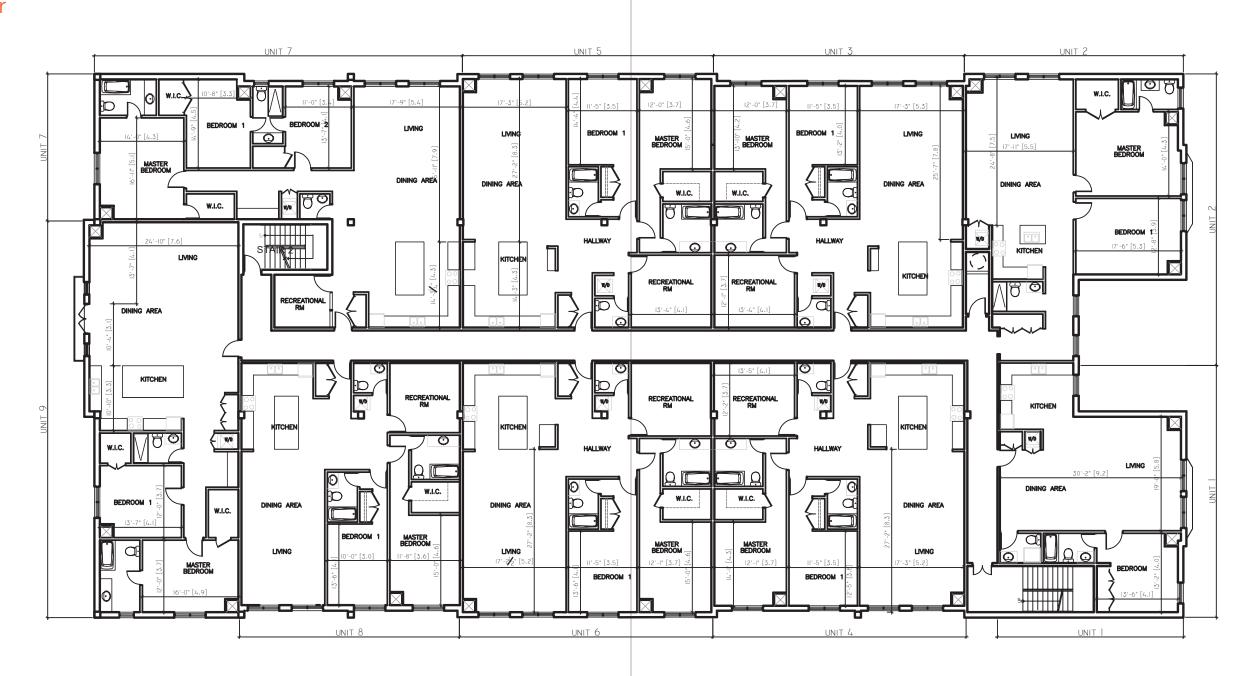
Vendor has made significant progress with town staff on this proposal and the proposal conforms with the following:

- Zoning
- Density
- Height
- Number of Storeys
- Number of Units
- Size of Units
- Number of Parkings
- Setbacks
- Overall Design Conformity and Architecture

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Sample Floor Plates

2nd & 3rd Floor



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Elevations

North Elevation



East Elevation



West Elevation



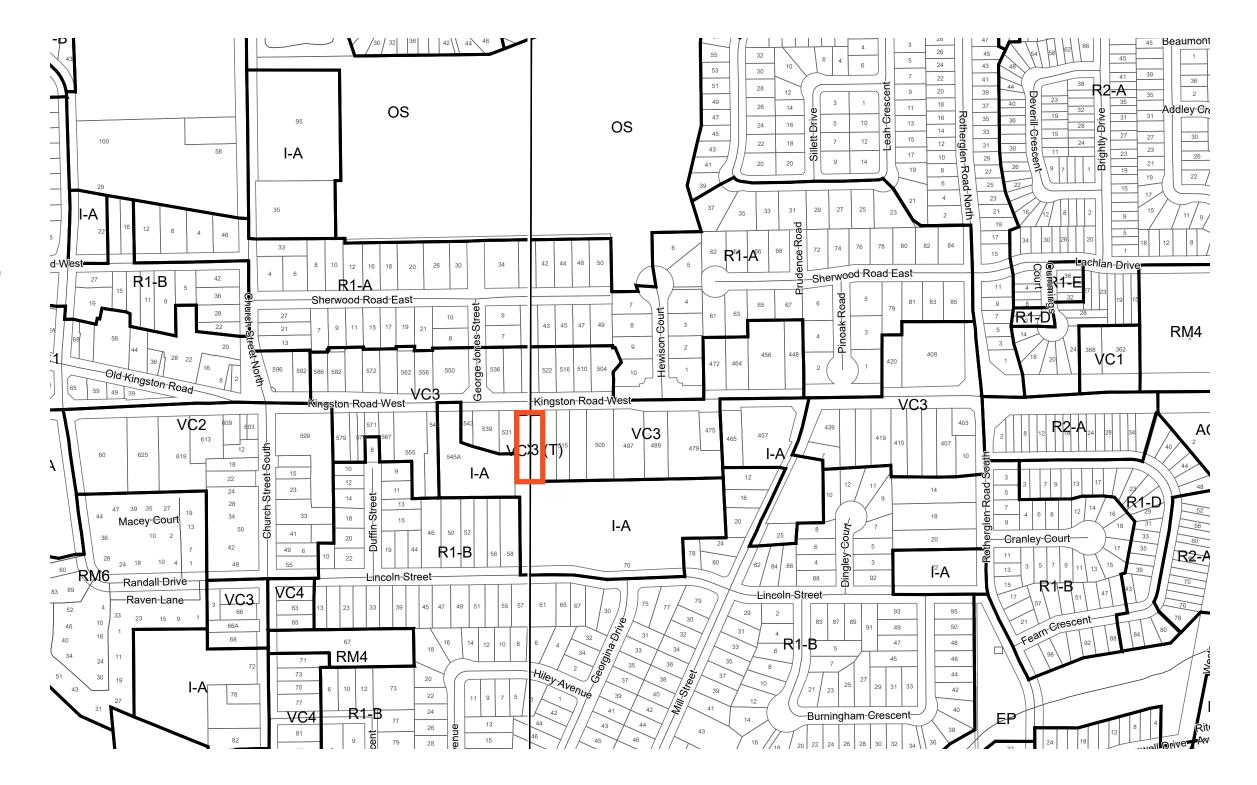
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Zoning

Permitted Uses include:

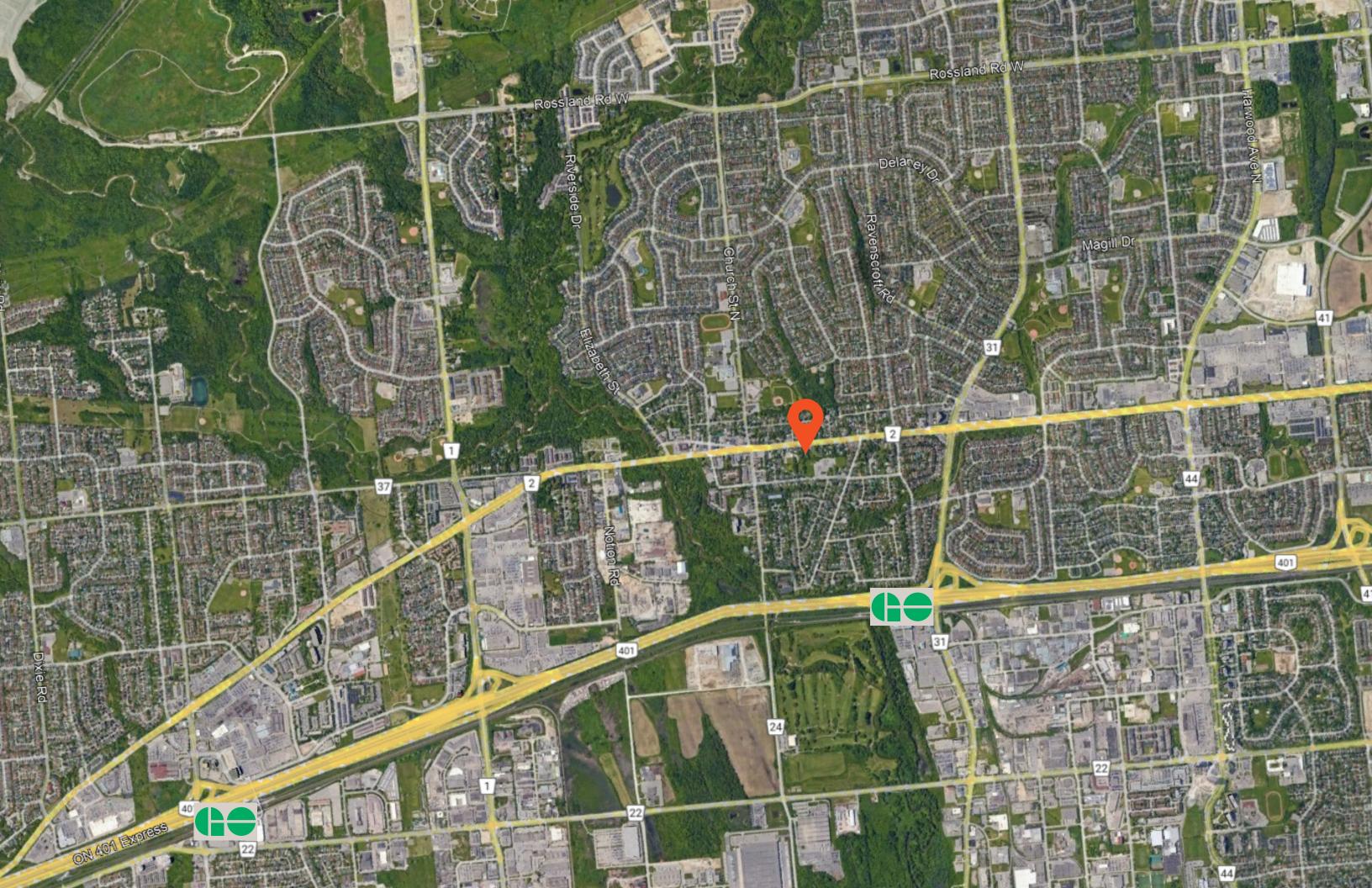
- Apartment Dwelling
- Art Gallery
- Office
- Personal Service Shop
- Retail Store

Apartment dwellings in the Village Core Mixed Use Three (VC3), and Uptown Core Mixed Use (UC) Zones shall only be permitted on an upper floor of a building with ground level commercial uses.

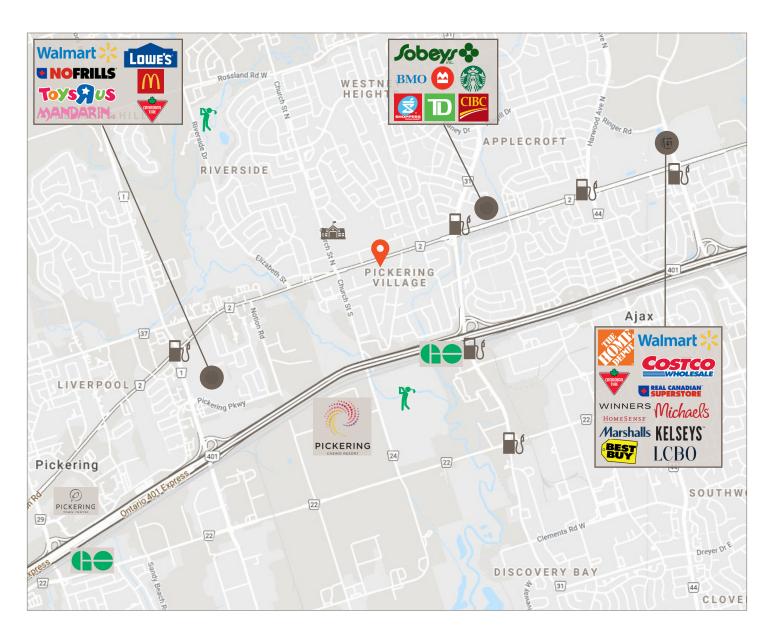


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Area Overview





















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A Growing Employment Node

Ajax's five key sectors include manufacturing, business and IT services, healthcare, tourism, and logistics and warehousing.

Ajax Major Employers include:





Ajax Demographics

Located just 20 minutes from Toronto, Ajax is part of the Greater Toronto Area, home to over 6 million people. Ajax is within a day's drive to over 120 million customers who represent over one-third of the North American marketplace.

Population Demographics



126,666

Total Population

Average

Household Size



First Languages Spoken

69% English

South Asian

Chinese

20% Other

38.4 Median Age



\$119,000

Household Income

Highest Education Level

30% University

29% College/Trade 28% High School

13% > High School





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