

# **Property Overview**

Lennard Commercial Realty is pleased to present an exceptional opportunity to acquire a 2.35 acre property on the verge of site plan approval for a 47,888 SF industrial building located in the prestigious Addison Hall Business Park in Aurora, Ontario.

The buyer will greatly benefit from the seller's efforts to date. With most of the planning and preconstruction work completed (studies, reports, engineering, and architecture) and site plan approval imminent, this development is nearly shovel ready, saving the buyer significant time and ensuring a swift

The plan features a state-of-the-art facility with modern design, energy-efficient systems, and ample parking space. It will be suitable for various industrial uses, such as manufacturing, warehousing, distribution, and logistics. The building can be demised to accommodate two occupiers. This newly developed business park is quickly becoming a preferred destination for leading companies due to its aesthetic appeal and convenient access to major highway and transit routes. 280 Addison Hall Circle will be a valuable addition to the business park.

Take advantage of this rare opportunity and grow your business here!

Land Size 2.35 acres

**Building Footprint** 

47,888 SF

Office Area

3.681 SF

Mezzanine storage (above office)

3.681 SF



Shipping

5 TL doors



Parking

69 spaces



Clear Height

26

**L** 

**Building Information** 

Single user or 2 tenant building

Unit 1

**L J** 32,179.40 SF with 3 TL doors

Unit 2

**L J** 15.708.98 SF with 2 TL doors



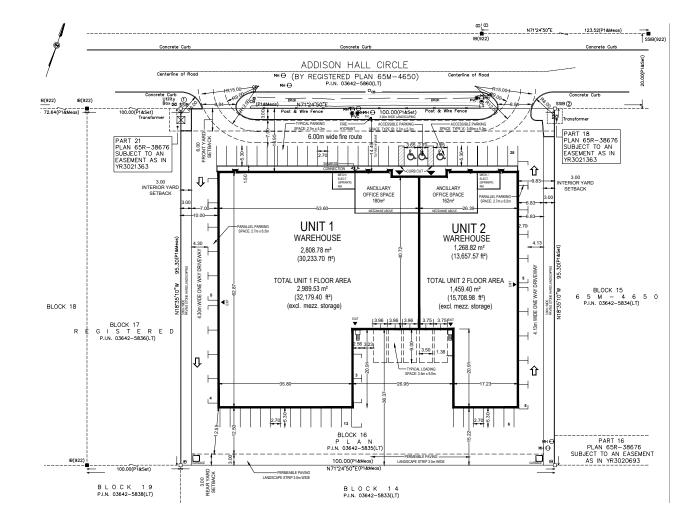
Reduced Asking Price

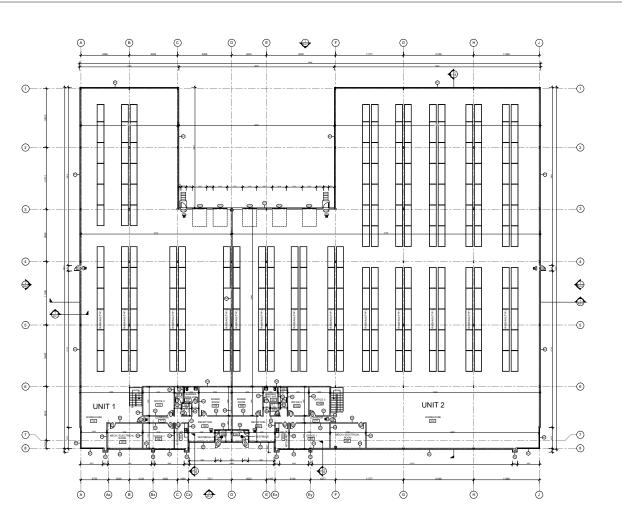
\$8,795,000

soft costs incurred to date

Property Taxes

\$24,196 (2024) based on vacant land

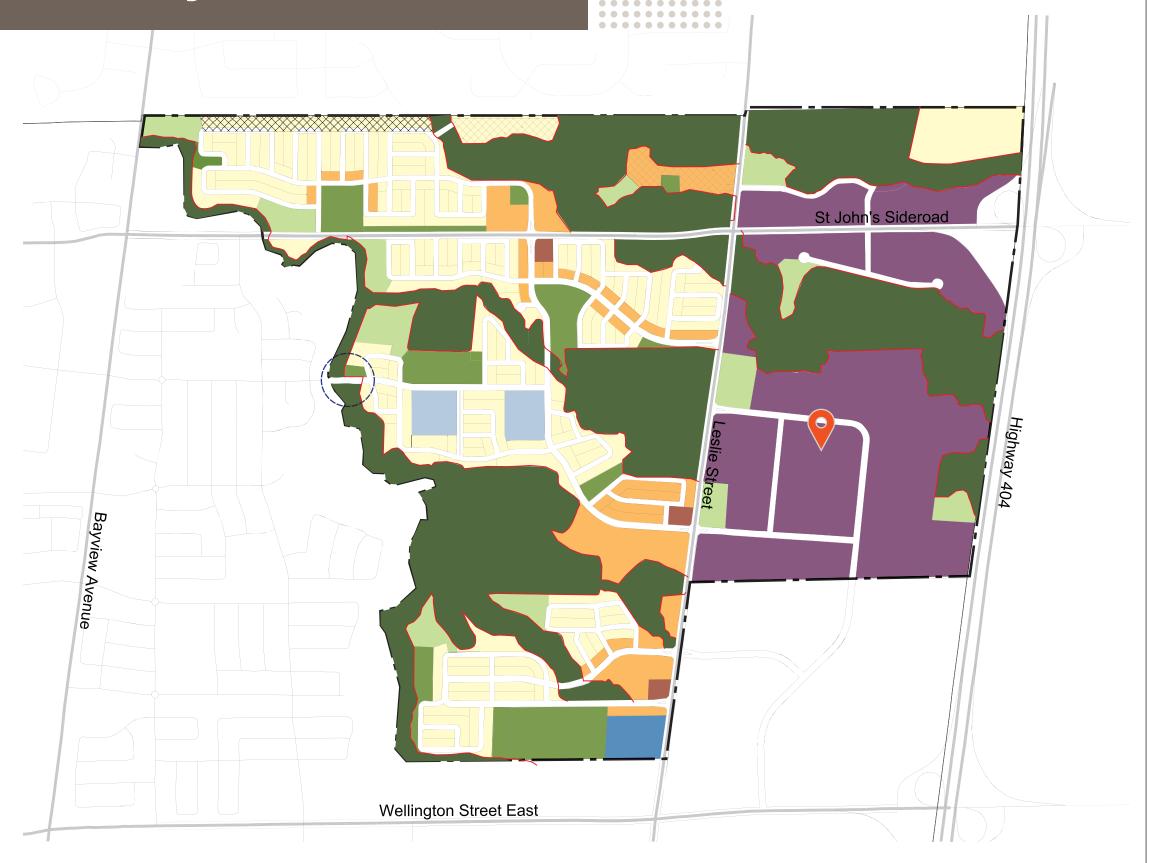




# Rendering



# **Secondary Plan**





# Appendix I Community Plan Aurora 2C Secondary Plan

#### Legend

### The Greenlands System

Environmental Protection Area
Parks/Open Space
Stormwater Management Facility
Wildlife Park Trail Head

#### The Residential Neighbourhood

Urban Residential 1

Urban Residential 2

Mixed-Use Residential/Commercial

Residential Interface Overlay

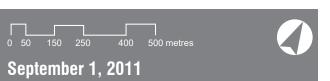
Elementary School

Place of Worship

#### **The Business Park**

Secondary Plan Area Boundary
Development Limit

Business Park 1



# **Zoning Permitted Uses**

### Town of Aurora Zoning By-law #6000-17

#### **E-BP - Business Park**

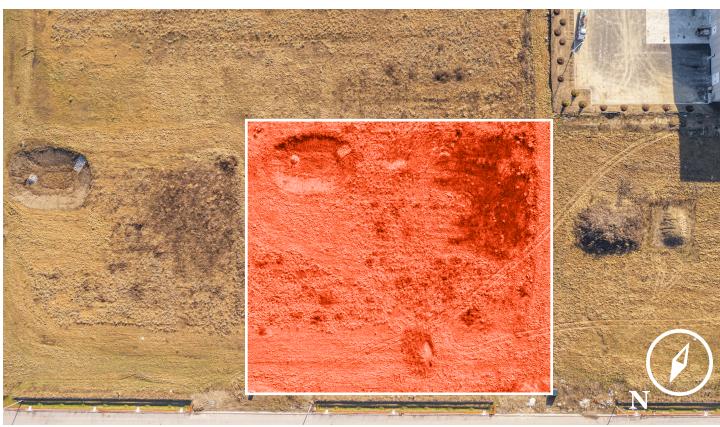
- Convention Centre
- Day Care Centre (2)
- Day Centre, Adult; Day Centre, Intergenerational (2)
- Dry Cleaning Distribution Station and Depot (1)
- Fitness Centre
- Food Processing Establishment
- Hotel/Motel
- Industrial uses (3)
- Medical Marijuana Production Use (10)
- Motor Vehicle Rental Establishment (1) (5)

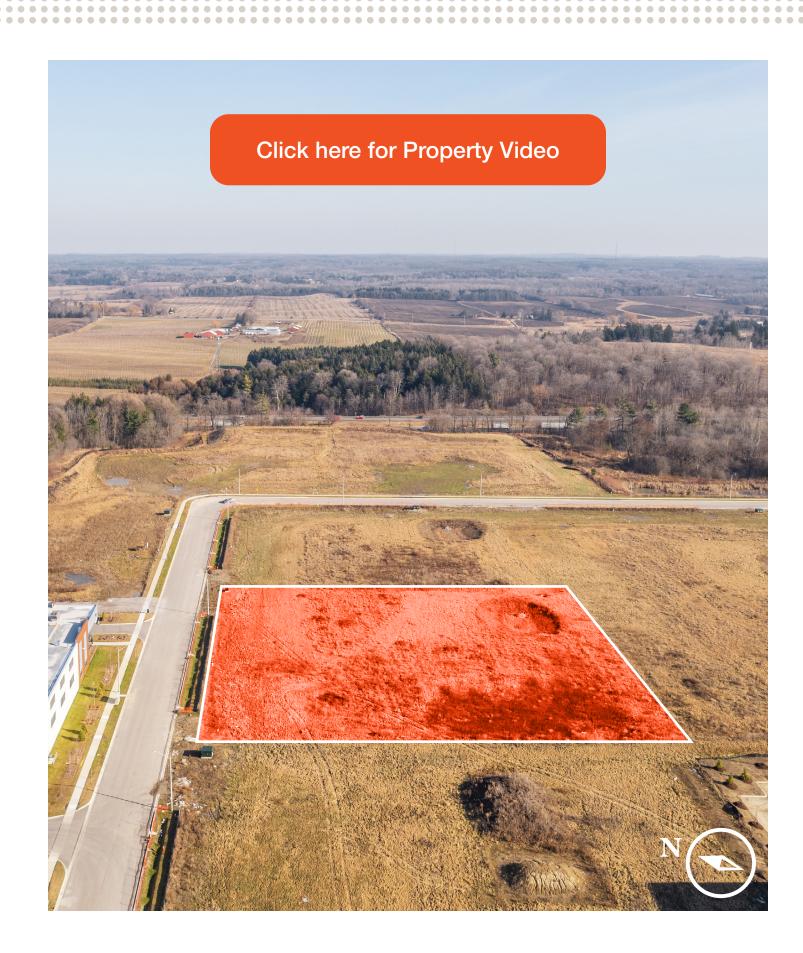
- Offices
- Private Park
- Personal Service Shop (1) (5)
- Printing, media and communications establishment
- Club (5)
- Research and Training Facility
- Restaurant (1) (5)
- Retail, Accessory (1) (4)
- Theatre (1)
- Warehouses (9) (4) (12)
- (1) Permitted as an Accessory Use where the Principal Use is a Hotel or Motel if located inside the building and having the primary access from the lobby of the building.
- (2) Provided that no part of the building is used for Industrial uses or Warehouses.
- (3) Provided the use is conducted within wholly enclosed building.
- (4) Permitted as an Accessory Use where the Principal Use is Industrial.
- (5) Permitted as an Accessory Use within a building in which the Principal Use is an Office.
- (9) Provided the Warehouse is more than 200 metres from Wellington Street and the King's Highway 404 corridor.
- (10) Subject to Section 10.7 of this By-law.
- (12) Permitted as Principal Use for Addison Hall Subdivision, E-BP(443),(444),(445),(446) & (447) February,



# **Aerial Views**





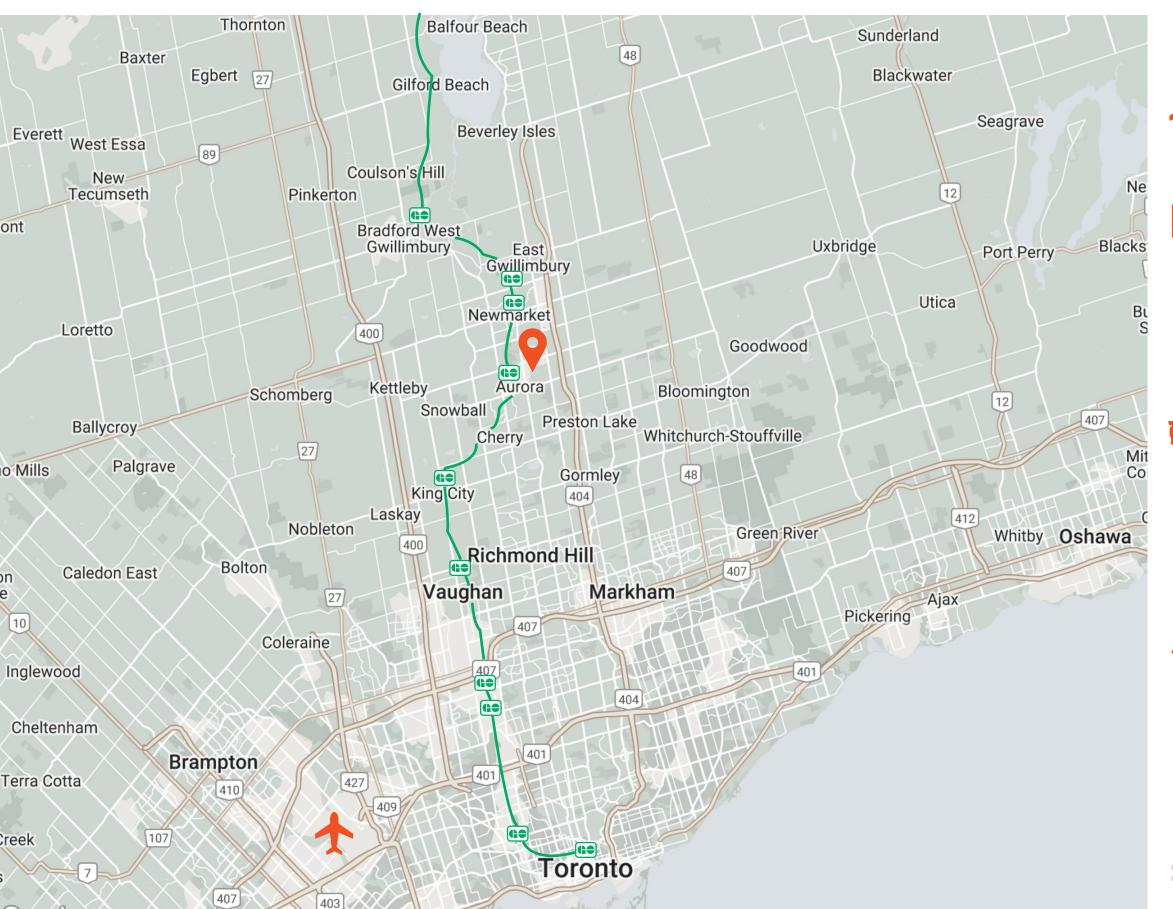




## **Amenities Map**



### **Transit**





### 280 Addison Hall Circle



# **Toronto Pearson International Airport**



### **About Aurora**

Aurora is located in the Region of York of the Greater Toronto Area and borders Newmarket to the north and Richmond Hill to the south. Aurora is known as one of Canada's wealthiest communities, not only for the education and success of its people, but also for its wealth and abundance of its natural heritage. Today, the pride of Aurora can be heard loud and clear from the many business leaders that make Aurora their home.



### **Drive Times**

2 mins to Highway 404 (2km)

6 mins to Aurora GO Station (5.5km)

12 mins to Highway 407 (21km)

18 mins to Highway 401 (30km)

40 mins to Toronto Pearson Airport (55km)

50 mins to Downtown Toronto (48km)



### **Nearby Major Employers**





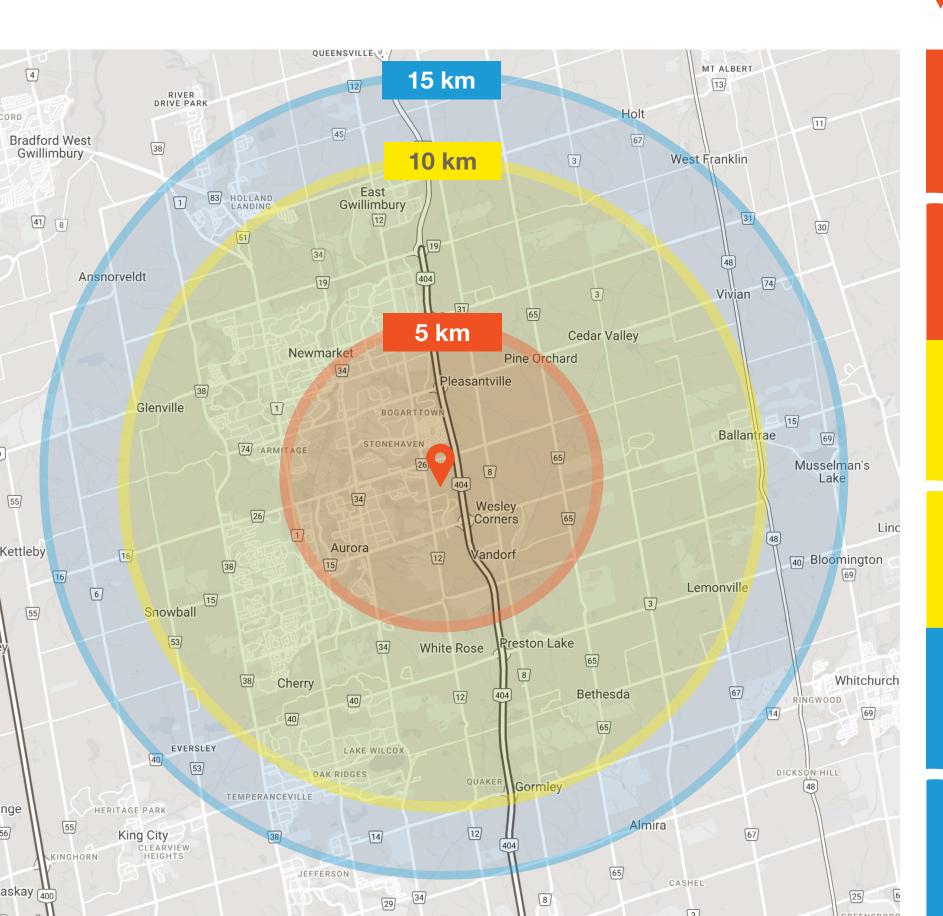








## **Demographics**









# Total Population: **69,850**



Employment Rate 59%



Median Age



Median Income **\$117,749** 

### 10 km Radius



Total Population: 194,800



Employment Rate 58%



Median Age



Median Income **\$118,572** 

### 15 km Radius



Total Population: 319,855



Employment Rate 58%



Median Age



Median Income \$119,584



For more information, please contact

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