

1128.
Wilson Avenue

Confidential Information Memorandum



**Lennard:** 

200-55 University Avenue, Toronto 416.649.5920



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### Offering Process

#### Offering Process

Lennard Commercial Realty, Brokerage, has been retained on an exclusive basis by the Vendor to arrange for the sale of 1128 Wilson Avenue in Toronto, Ontario (herein referred to as "the Offering" or "the Property").

The Vendor will be open to accepting offers from interested parties immediately.

The Vendor reserves the right to alter the sale process.



# Your commercial real estate *partner*.

For more information on this asset, please contact:

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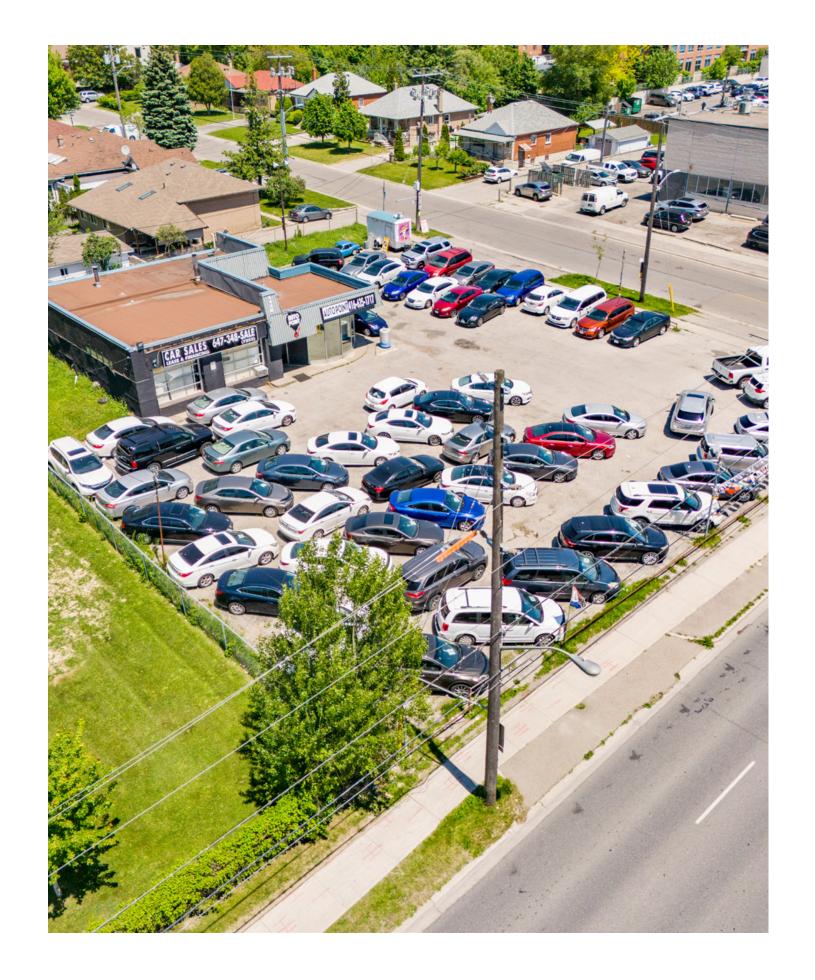
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## **Executive Summary**

1128 Wilson Avenue is just under half an acre, currently improved with a small retail structure being used as a sales office for used cars atop a paved parking lot. This would be optimal for a condominium sales centre and office with ample on-site parking.

#### Planning Highlights

- In 2018 Bousfields conducted a planning study on the site and concluded 94,077 SF of GFA was achievable on the lands over 12 storeys. However, most agree this could be well surpassed in today's planning environment, given legislation and precedent in the node
- 13 storeys has already been achieved in the neighbourhood

#### **Existing Tenancy**

• The existing tenant is paying a modest net rental income, which provides coverage for operating costs and some holding income suitable for a developer's planning cycle.



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#### **Property Overview**



Property Address
1128 Wilson Avenue
Toronto, ON



Total Frontage
132 ft on
Wilson Avenue

Total Lot Size 20,569.81 SF (0.472 Acres)



Zoning RD(f15;a550\*657)



Ownership Type Freehold



Legal Description

BLK B PL 3868 NORTH YORK; LT 18 PL 3868 NORTH YORK EXCEPT PT 6 EXPROP PL 8120; TORONTO (N YORK), CITY OF TORONTO



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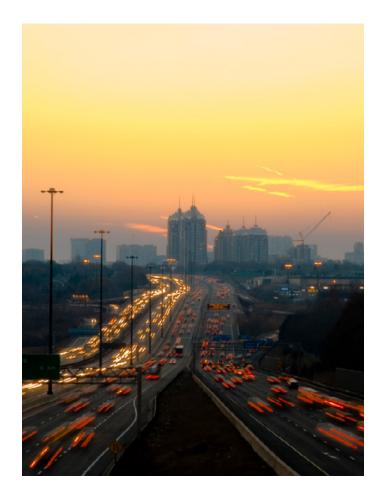




#### Property Highlights

- Located on the north side of Wilson Avenue, just west of Keele Street surrounded by amenities
- Highway 401, Highway 400 and the Allen Road are all within a 10 minute drive
- Wilson TTC Subway Station is only 10 minutes away
- Surrounded by new developments

## Neighbourhood Overview



The subject site is located in the Downsview-Roding-CFB neighbourhood, which is generally bounded by Sheppard Avenue West to the north, Wilson Heights Boulevard to the east, Highway 401 to the south and the Canadian Pacific Rail (CPR) line to the west. The neighbourhood is characterized by a significant natural heritage system including Downsview Park and Benjamin Boake Greenbelt, as well as the Downsview Airport lands and Oakdale Golf and Country Club.

Wilson Avenue is a Major Arterial road. The segment of Wilson Avenue in the Downsview-Roding-CFB neighbourhood is fronted by a mix of "tower in the park" style residential buildings, low-density neighbourhoods, retail uses and institutional uses. The neighbourhood is one of 31 neighbourhoods in City of Toronto identified as a 'Neighbourhood Improvement Area' under the Toronto Strong Neighbourhoods Strategy 2020. The strategy is intended to support improvements to social, economic and physical infrastructure in the neighbourhood.

To the immediate north of the subject site is a low density residential neighbourhood, predominantly comprised of one- to 2-storey detached houses.



Average Household Size 2.64



Average Household Income \$95,263



Average Age 42.57



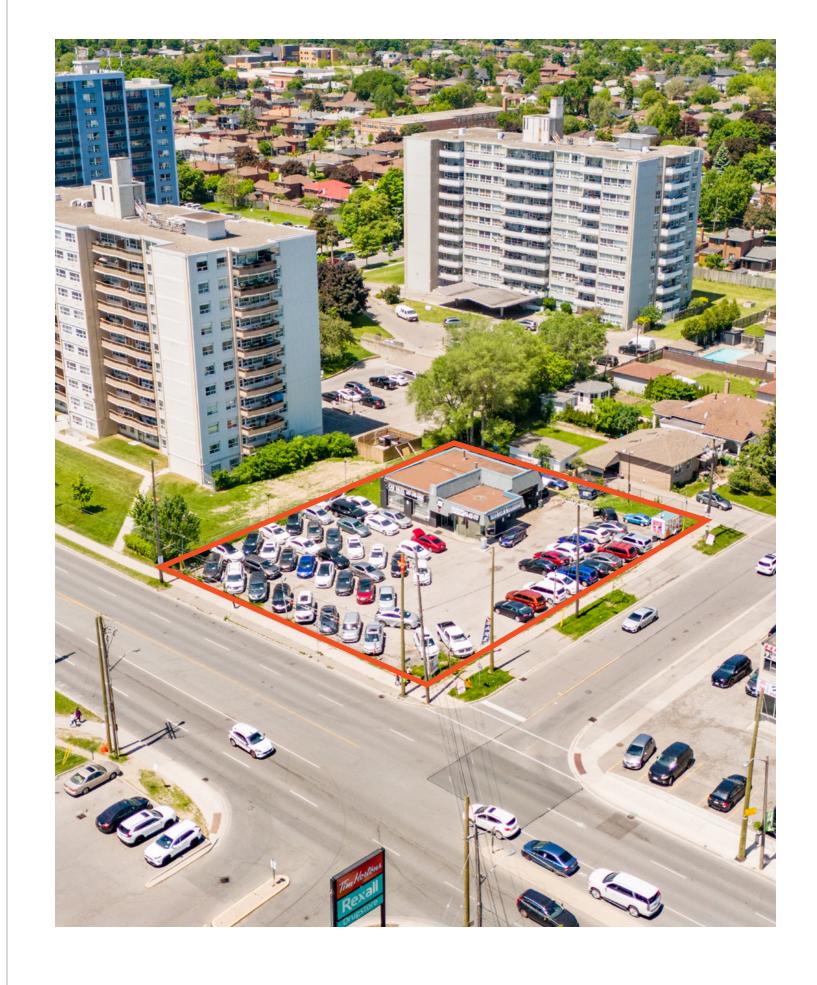
Total Population Employment Rate 51.36%



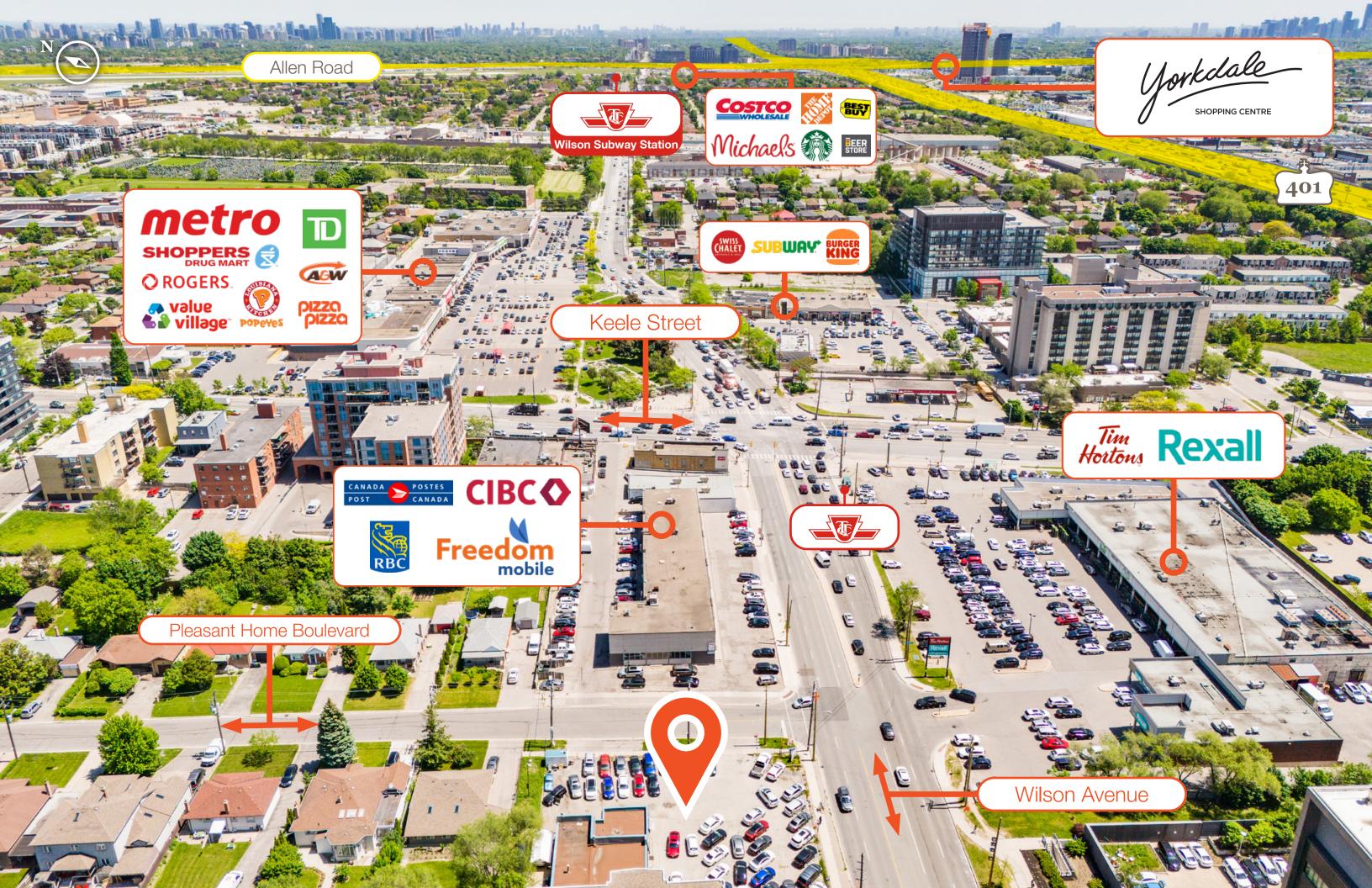
Total Population 40,367

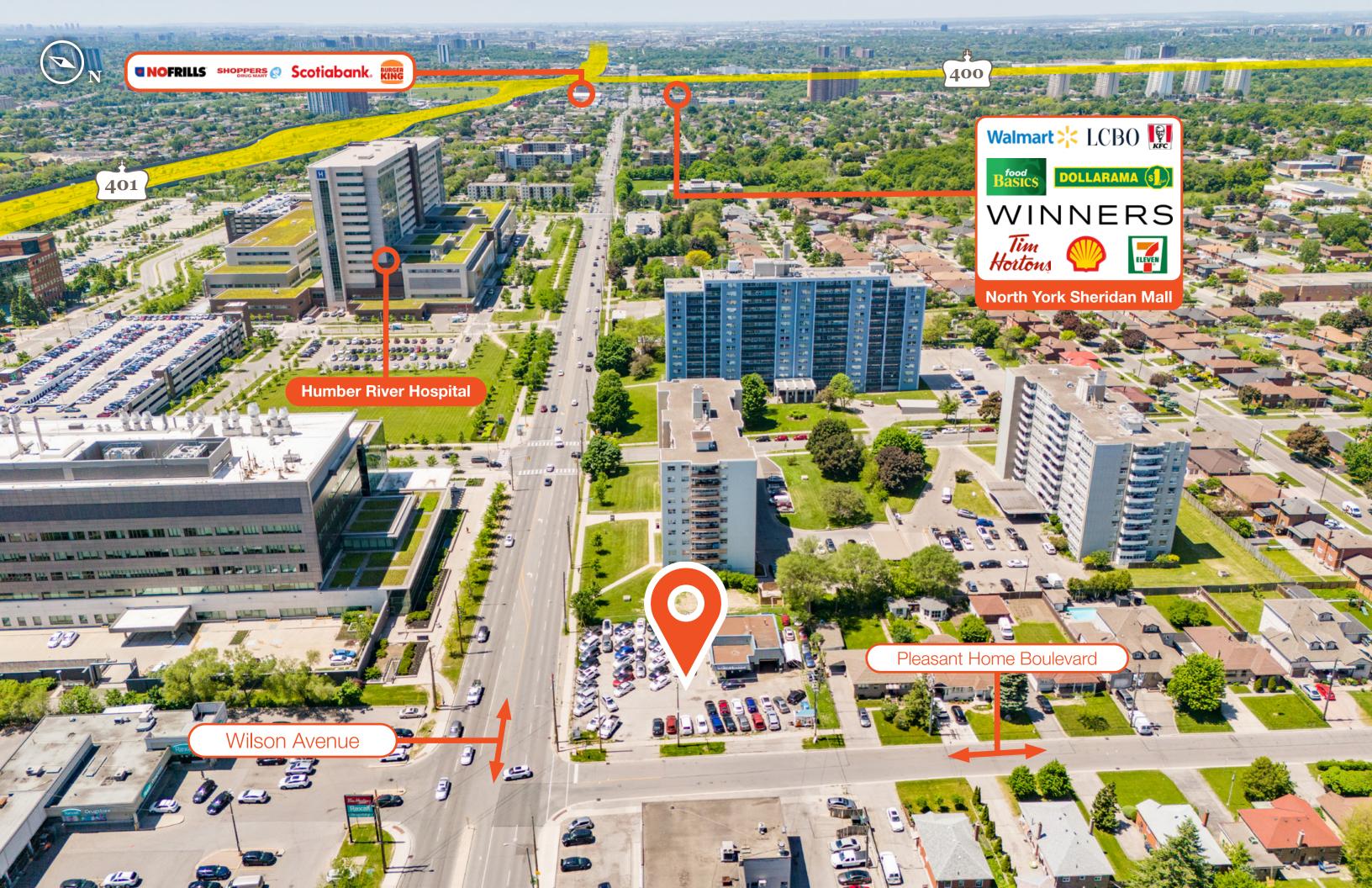


Total Daytime Population 55,970



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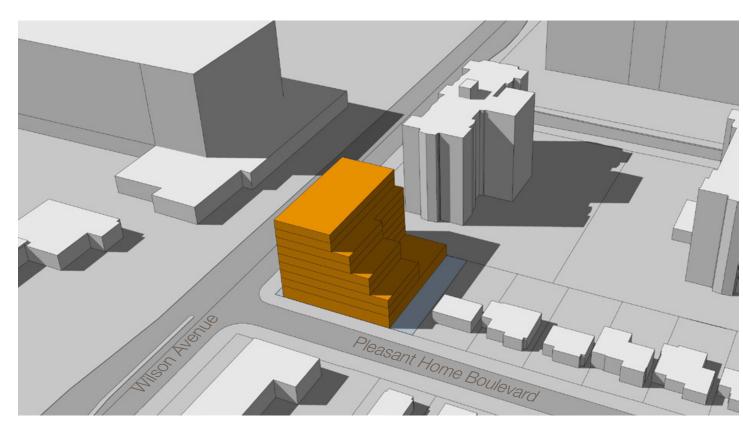


## **Surrounding Developments**



## Massing Study

The subject site is located the northwest corner of Wilson Avenue and Pleasant Home Boulevard, approximately 175 metres west of Keele Street. The site has frontages of approximately 40.2 metres along Wilson Avenue and approximately 47.5 metres along Pleasant Home Boulevard and a total area of approximately 1,912 square metres.



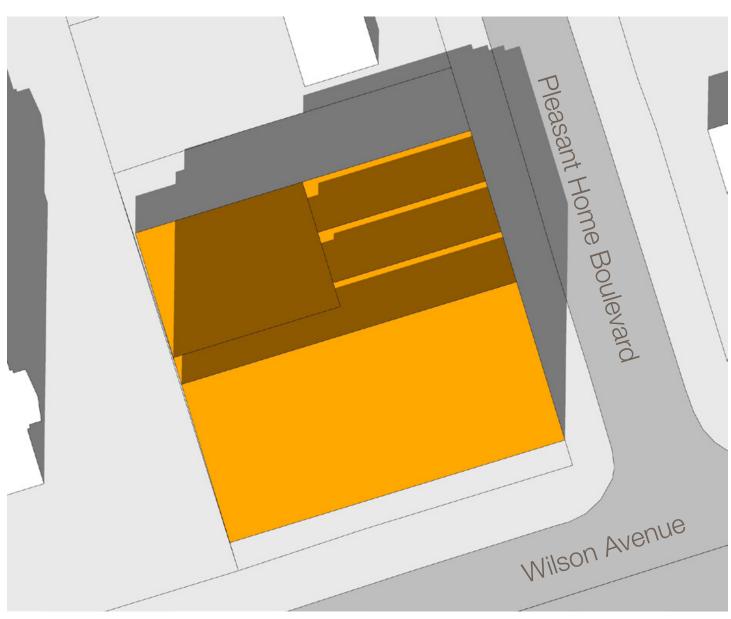
Aerial View Facing Southwest

The subject site is currently occupied by a one-storey commercial building containing a used car sales and service establishment and a large adjoining surface parking lot used for display and storage of vehicles.

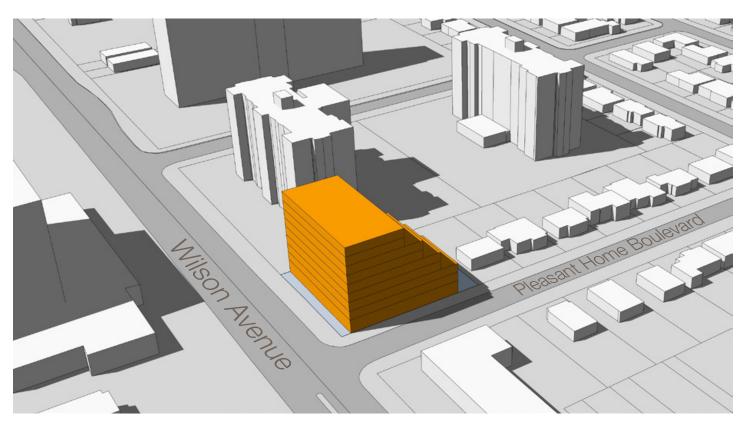


Aerial View Facing Northeast

## Massing Study



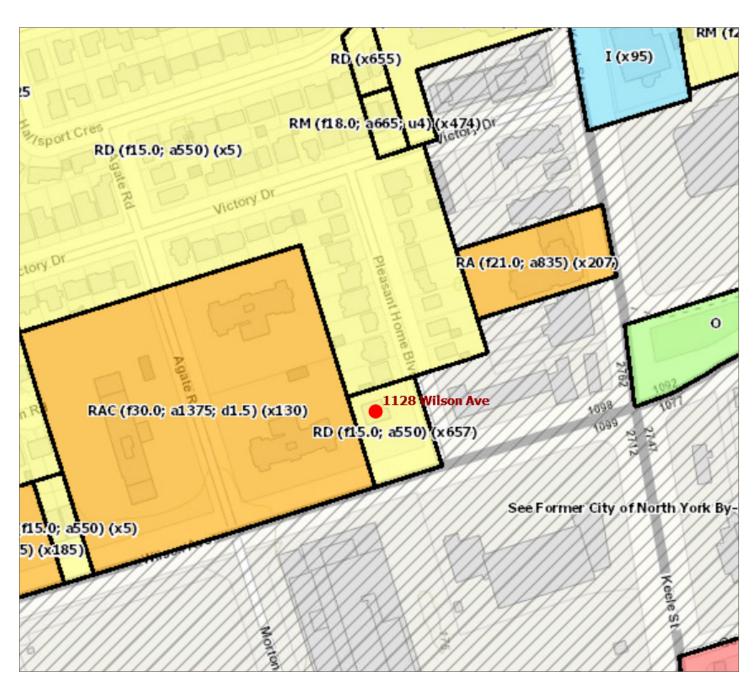
Plan View



Aerial View Facing Northwest

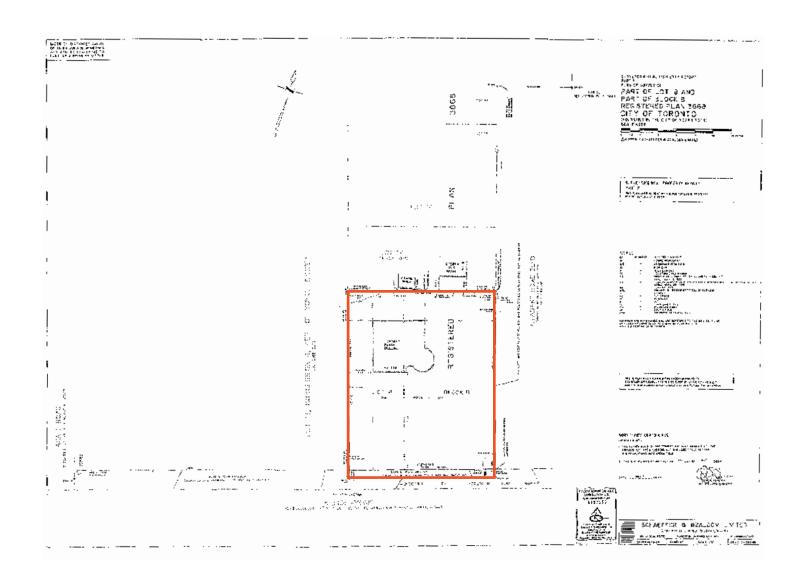
## Zoning

RD (f15.0; a550) (x657)



## Survey

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\*Sales Representative Statements and information contained are based on the information furnished by principals and sources which we deem reliable but for which we can assume no responsibility. Lennard Commercial Realty, Brokerage.

